

agents as may be deemed necessary for the transaction of the business of the corporation, and any of the same to remove at pleasure, and to reappoint and to define their duties and fix their compensations, to declare dividends of profits and to exercise all other of the franchises of said corporation, subject nevertheless to the by-laws, or other act or acts, or resolution or resolutions of the stockholders adopted at a general meeting thereof.

SEC 8 *And be it enacted*, That the capital stock of the said corporation shall be deemed personal property and shall be transferable on the books of the corporation in such manner as the by-laws shall prescribe, and the principal office of said company for the transfer of stock and general business shall at all times be located in the city of Baltimore.

SEC 9. *And be it enacted*, That this act shall go into operation immediately after the passage thereof, and after the said Henry Tyson, John W Walker, William Chesnut, John W Randolph, Conrad S. Grove, Jonathan Brock and Albert W Markley, and others, their associates or their attorneys or agents, shall declare their acceptance thereof by writing under their hands or the hands of their attorneys or agents, to be executed in duplicate, and shall file one of the said duplicates with the Clerk of the Superior Court of Baltimore city, for enrolment among the land records of said city, and deliver the other to the Register of the city of Baltimore.

SEC. 10. *And be it enacted*, That the Baltimore City Passenger Railway Company hereby incorporated shall not be authorized by anything contained in this act to exercise banking privileges, or to issue any note, token, device, scrip or other evidence of debt, to be used as a currency.

SEC. 11. *And be it enacted*, That the said company shall forfeit and lose all the rights and franchises granted by this act, unless the said company shall build, equip and stock, and run their cars upon, in accordance with the ordinance aforesaid, the track to be laid from the intersection of Baltimore street and North street, out North to Lexington, along Lexington to Calvert, along Calvert to Read, along Read to Charles, and out Charles street to the city limits, the same to be continued and in full running order on or before the first day of January, eighteen hundred and sixty-three.

SEC 12. *And be it enacted*, That the General Assembly hereby expressly reserves the power at all times to repeal, alter or amend this charter.